

# MONITORING ESG

## EU Nature Restoration Law: A boost for biodiversity and climate

2023/19



Businesses and financial institutions depend on nature, and have a vital role to play in nature conservation and restoration, and in the transition to a nature-positive economy. By mitigating climate change and improving our resilience to its effects, nature restoration can be a powerful ally for businesses, particularly those directly affected by biodiversity loss and climate risks through supply chain disruption or reduced access to essential ecosystem services. «

**Philippe Zaouati,**

CEO of Mirova  
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# EU NATURE RESTORATION LAW

## Overview

The EU nature restoration law is a legislation aimed at restoring and protecting ecosystems across Europe. It focuses on combatting climate change, preserving biodiversity, and ensuring food security. The law does not impose the creation of new protected areas nor block renewable energy infrastructure, provided it serves the public interest. The European Parliament recently voted in favor of this law, recognizing the importance of ecosystem restoration for a sustainable future.

## Nature Restoration Law survives knife-edge vote in the European Parliament amid right-wing backlash

“The closely-watched session on Wednesday resulted in 336 votes in favour of the amended law and 300 against, with 13 abstentions, prompting loud applause from progressive MEPs. A motion to reject the legislation in its entirety, which would have dealt a heavy blow to the Green Deal, had earlier failed to garner enough support to pass. [...] The regulation will now be sent back to the parliament’s environment committee, where it had been previously voted down by a 44-44 margin.”

12 July 2023 – euronews.  
[Link](#)

## Nature restoration law: MEPs adopt position for negotiations with Council | EU Parliament

“The Nature Restoration Law is an essential piece of the European Green Deal and follows the scientific consensus and recommendations to restore Europe’s ecosystems. Farmers and fishers will benefit from it and it ensures a habitable earth for future generations. Our position adopted today sends a clear message. Now we must continue the good work, defend our ground during the negotiations with member states and reach an agreement before the end of this Parliament’s mandate to pass the first regulation on nature restoration in the EU’s history.”

12 July 2023 – investESG  
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## EU passing nature restoration law ‘positive signal’ for investors

“The law had previously been rejected by the European parliament’s fisheries and agriculture committees. A third committee, in charge of environmental issues, found no majority in favour of it after a tied vote.

Farmers and fishers said the law demanded too much and did not clarify who would pay.

The EU wants fishers decarbonise the fleet and protect the environment using existing funding, said Daniel Voces de Onáindi, the managing director of the fishing lobby group Europêche. “We want to implement this in a fair manner in the EU – and not with an environmental hammer.”

13 July 2023 – ESG Clarity  
[Link](#)

## Targets of the EU Nature Restoration Law

“The proposal combines an overarching restoration objective for the long-term recovery of nature in the EU’s land and sea areas with binding restoration targets for specific habitats and species. These measures should cover at least 20% of the EU’s land and sea areas by 2030, and ultimately all ecosystems in need of restoration by 2050.”

The proposal contains the following specific targets:

- Targets based on existing legislation (for wetlands, forests, grasslands, river and lakes, heath & scrub, rocky habitats and dunes)
- Pollinating insects
- Forest ecosystems
- Urban ecosystems
- Agricultural ecosystems
- Marine ecosystems
- River connectivity

European Commission  
[Link](#)

## Nature Restoration Law Narrowly Survives in EU Parliament Vote

“The proposed law contains several targets covering areas including the improvement and re-establishment of biodiverse habitats in wetlands, grasslands, forests, rivers and lakes and other ecosystems, reversing the decline of pollinating insect populations, maintaining green urban space, restoring drained peatland under agricultural use, and restoring marine habitats, among others.

A campaign pushing back against the proposed law led by the European People’s Party (EPP), however, put the future of the law in jeopardy, with the European Parliament’s Environment committee’s vote on its proposed version of the law failing to reach a majority last month, and a motion to reject the law tabled for a full vote in Parliament.

Opponents of the law raised a series of objections, including claims that the proposals would threaten food security and agriculture, and would work against Europe’s clean energy and climate goals, by reducing capacity of energy sources such as hydropower and biomass.”

12 July 2023 – ESG today  
[Link](#)

## Europe agrees landmark nature and climate deal after tense negotiations

“EU lawmakers and member countries will now negotiate the final text, aiming for a deal before EU Parliament elections in 2024. The nature restoration law is one of two key pillars of the EU’s 2030 Biodiversity Strategy, a package of proposals aimed at rehabilitating Europe’s already damaged ecosystems. In 2021, the European Environment Agency found that 81% of the EU’s ecosystems are in either a “poor” or “bad” condition, according to Greenpeace.”

12 July 2023 – CNN  
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BECEPTUM is a boutique consultancy focused on sustainable business and corporate development. Founded in fall 2019 with offices in Munich and Berlin, BECEPTUM integrates holistic sustainability management with the levers of corporate value creation. Through expertise and various services in the field of ESG, we accompany our clients in the operationalization of their sustainability strategy - from the appropriate management system to strategic partnerships and financing. With certified experts for LkSG and climate risks, regular ESG monitoring and an individual training offer, we are a reliable partner for our clients in all aspects of sustainability.

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