

MONITORING ESG ESG in 2024: Rebranding?

2024/22

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Efforts to advance decarbonization across the globe remain in the early stages - providing an enormous opportunity for green-minded companies to innovate and make a difference. We expect sustainability to remain a priority for business leaders and policymakers in 2024. «

Eric Cohen

Head of Green Economy Banking, JPMorgan Chase Commercial Banking, North America Link

ESG IN 2024: REBRANDING?

Six predictions for ESG in 2024: : The year ESG emerged from fad to essential business

"This year, 2024, will be the one in which companies will begin to take environmental, social & governance (ESG) activities seriously, proving once and for all that ESG is here to stay. While it is true that this trend started as the result of the need to comply with regulations and risk management, by this year, companies will fundamentally overhaul their business structures. ESG issues will transition from being optional extras to integral elements of corporate strategy, essential for generating sustained value.

> 03 Jan 2024 – Thomson Reuters Link

New ESG Requirements Kick Into Gear in 2024

"The demand for better corporate transparency, particularly around environmental impact and exposure to the physical and transition risks of a changing climate, came to a head in 2023. New reporting and disclosure requirements will create a new wave of sustainability and ESG reporting for 2024 and beyond.

29 Jan 2024 – SupplyChCon Link

The Year Ahead: 2024 in ESG Trends

"The release of the US's first climate disclosure regulation – California's Climate Accountability Package – was the biggest ESG regulatory revelation of 2023. For over 10,000 public and private US companies this means getting ready now to share your carbon footprint and climate risk impact statement beginning in 2026.

The other major news from a US ESG regulatory perspective is that the SEC's climate disclosure bill still has not been released. And, in Europe, the Corporate Sustainability Reporting Directive's (CSRD) standards were finalized, and companies will start collecting data for their first reporting in 2025. Globally, there are now 29 different national and regional ESG disclosure regulations. From a global perspective, in 2024, we can expect the number of regulators making ISSB-aligned ESG disclosure mandates to increase significantly."

19 Dec 2023 - Good.Lab Link

At Davos, ESG begins a quiet rebranding - here's what that looks like

"Despite what critics may claim, environmental, social, and governance priorities are far from dead.

As global elites descend on Davos for the World Economic Forum (WEF), some critics are eager to stress how ESG once the event's buzziest of buzzwords—has become passé, or worse ("dead," "dying," "beyond redemption"). Following the backlash and division ESG has stirred up in political circles, the theme of this year's meeting is Rebuilding Trust."

> 01 Jan 2024 – Fast Company Link

Sustainability trends shaping corporate priorities in 2024

"In the dynamic business landscape of 2024, future-ready firms will position sustainability at the core of corporate strategy. Sustainable business models, where profitability converges with societal impact, will drive entrepreneurship and innovation. Simultaneously, regulatory shifts are redefining legal drivers, compelling enterprises to not just comply but lead in the era of responsible corporate conduct."

> 28 Dec 2023 – IMB <u>Link</u>

More information about the topic in our <u>CSRD - Whitepaper</u>

New year opportunities: ESG Trends 2024

"The annual Global Risk Report published by the World Economic Forum (WEF) presents a comprehensive analysis of current global challenges. [...]

If implemented consistently, ESG guidelines can help to reduce the negative impact of companies on the environment and thus mitigate climate change-related risks by creating a sustainable business environment.

In 2024, numerous new EU regulations will come into force to make ESG reporting more transparent and standardised. The aim is to oblige companies to be more transparent and accountable with regard to their environmental impact. ."

128 Jan 2024 – Enviro Sustain Link

Key 2024 sustainability trends driving the year ahead

"The sustainability impacts of companies can often be attributable to their upstream or downstream activities in addition to their direct operations. Now, with the EU Corporate Sustainability Reporting Directive (CSRD) coming into force in 2024; [...] and the recent approval of the Corporate Sustainability Due Diligence Directive (CSDDD), it is clearer the extent to which companies in Europe and beyond will be required to measure, manage and report on their value chain impacts. The CSRD and CSDDD, for instance, apply also to non-European companies with significant activities in the EU.

Starting in 2024, companies will face the practical challenges of meeting these requirements. Visibility into and data on value chain activities is complex, and many companies do not yet have the capabilities or methods to properly assess and report on their full value chain exposure. This is particularly true for entities with complex supply chains upstream and a large variety of products and services downstream in markets with less-advanced reporting standards. "

15 Jan 2024 – S&P Global Link BECEPTUM is a boutique consultancy focused on sustainable business and corporate development. Founded in fall 2019 with offices in Munich and Berlin, BECEPTUM integrates holistic sustainability management with the levers of corporate value creation. Through expertise and various services in the field of ESG, we accompany our clients in the operationalization of their sustainability strategy - from the appropriate management system to strategic partnerships and financing. With certified experts for LkSG and climate risks, regular ESG monitoring and an individual training offer, we are a reliable partner for our clients in all aspects of sustainability.

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